



PRESS RELEASE

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FOR IMMEDIATE RELEASE

HEALTH COST SOLUTIONS PARTNERS WITH HEALTH eCONNEX FOR PROCESSING AND STORING CLAIMS

Chicago, Ill. – January 11, 2005 - Health eConnex (HeC), a leading automated data capture and document management company, announces today the signing of a new multi-year agreement with Health Cost Solutions (HCS) of Hendersonville, TN. HCS is one of the largest third-party administrators in the southeast. As a result of this partnership, HeC will perform paper to EDI conversion, indexing and on-line document management for HCS' professional, institutional and dental claims.

"HeC has exceeded all of our expectations," noted Bob Martin, director of operations for Health Cost Solutions. "They have knowledgeable healthcare professionals and great references which made HeC the logical decision for HCS. We are very impressed with the quick turnaround times and the ease of use of their systems. Our employees have increased productivity which in turn provides world-class customer service to our clients."

In discussing this opportunity with HeC, Brendan Friar, vice president operations and sales explained, "Health Cost Solutions is an industry leader and this contract will illustrate to other companies in the industry our expertise in creating 837 HIPAA compliant files, rapid turnaround times, accuracy, systems integration capabilities and ease of use. We look forward to a long-term relationship with Health Cost Solutions."

About Health eConnex

Health eConnex is a wholly owned subsidiary of Accelerated Receivables Management (ARM), an established eBusiness infrastructure company with 25 years of business experience to its credit. HeC is a multi-facet transaction processing organization focused on efficient and cost saving delivery systems for the healthcare industry. HeC represents an infrastructure process for linking the entire process together in a single solution concept by offering a distributed, all-payor all-transaction network-centric architecture. The company's enterprise-wide, scalable solutions are delivered more quickly, at less risk and cost, and with greater opportunities for reuse than ever before. HeC solutions are helping companies run an information network that reaches every customer, supplier, employee, and business process throughout the extended enterprise.

About Health Cost Solutions

W.C. Beeler & Company was founded in 1989 and is a leading Third Party Administrator specializing in Self Funded Group Health Plans. In 2003 the name Health Cost Solutions was chosen to better express the broad range of products and services the company provides. Health Cost Solutions/W.C. Beeler & Co has been recognized by industry leaders and the stop loss community as one of America's most outstanding administrators, having been named TPA of the Year three times by Pacific Life and Casualty.

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