



PRESS RELEASE

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FOR IMMEDIATE RELEASE

HEALTH *e*CONNEX AND BLOODHOUND, INC. ENTER INTO JOINT MARKETING AGREEMENT

Chicago, IL – June 22, 2004 - Health *e*Connex (HeC), a leading automated data capture and document management company, announced today a joint marketing agreement with Bloodhound, Inc. to offer ClaimsGuard™ as part of the HeC solution suite and end-to-end Paperless process. This announcement is part of a series of movements within HeC that will provide the healthcare industry a single-source for all transaction processing needs.

Bloodhound is an application service provider focused on claim overpayment protection services for health insurers, HMOs, TPAs, IPAs and other at-risk medical payment organizations. Bloodhound's ClaimsGuard™ service helps medical bill payors achieve 1 to 3% cost savings using its prior-to-payment medical claims evaluation services. By teaming with Bloodhound, HeC has added a technology that is central to its business goal of providing payors with a complete end-to-end solution.

According to Jim Anderson, director of business development for HeC, this announcement adds to HeC's building block strategy for the healthcare transaction processing market. "We are committed to the healthcare industry and our focus is to deliver the most innovative, cost saving solutions from a single business partner. Bloodhound built what we believe is the industry's best technology rules engine. Offering true, real-time capability to the market, their rules engine surpasses the edit-based logic that has been available some time. It's rich and robust and is very scalable. We look forward to a long-term working relationship with Gary and the Bloodhound team."

"I am very pleased with this marketing agreement with Health *e*Connex," said Gary Twigg, president and CEO of Bloodhound. "We continually look for ways to partner with companies who have vision and are committed to improving the b2b efficiency between healthcare providers and payors. HeC has a like-minded strategy we have been looking for to build an end-to-end healthcare solution. I am confident this strategy will be very successful in the healthcare transaction market."

**About Health eConnex**

Health eConnex is a division of Accelerated Receivables Management (ARM), an established eBusiness infrastructure company with more than 24 years of business experience to its credit. HeC is a multi-facet transaction processing organization focused on efficient and cost saving delivery systems for the healthcare industry. HeC represents an infrastructure process for linking the entire process together in a single solution concept by offering a distributed, all-payor all-transaction network-centric architecture. The company's enterprise-wide, scalable solutions are delivered more quickly, at less risk and cost, and with greater opportunities for reuse than ever before. HeC solutions are helping companies run an information network that reaches every customer, supplier, employee, and business process throughout the extended enterprise.

About Bloodhound, Inc.

Founded in 1997, Bloodhound, Inc. is an application service provider specializing in medical claims overpayment protection services and advanced data modeling. Bloodhound's flagship product, ClaimsGuards™ Overpayment Protection Service, safeguards insurers, TPAs, HMOs, IPAs and other at-risk medical payment organizations from medical claims overpayment due to duplicate claims and other complexities resulting from processing large volumes of data through traditional claims and medical payment systems. The company is headquartered in Research Triangle Park, NC.